



REYNA SILVER ANNOUNCES APPOINTMENT OF NEW DIRECTOR

December 30, 2022 – Vancouver, BC and Hong Kong, China – Reyna Silver Corp. (TSXV: RSLV; OTCQX: RSNVF; FRA: 4ZC) ("Reyna" or the "Company") is pleased to announce the appointment of Carmen Amezcuita to the Reyna Board of Directors.

Carmen Amezcuita is a Chartered Professional Accountant (CPA, CA) with a strong background in financial reporting for public companies. She has more than 15 years of experience in the resource sector, and over her career has held the position of Chief Financial Officer for several public mining companies listed on the TSX and TSXV. She holds a Bachelor of Arts degree from the University of British Columbia and has a Diploma in Accounting from the UBC Sauder School of Business.

"As part of our ongoing efforts to add diversity to our company, we are delighted to welcome Carmen to our Board of Directors." said Jorge Ramiro Monroy, CEO of Reyna "Carmen's CPA background will be an important complement to the Technical, Legal and Capital Markets background of our existing board members."

"On Behalf of the Board of Directors of Reyna Silver Corp.

Jorge Ramiro Monroy
Chief Executive Officer

For Further Information, Please Contact:

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About Reyna Silver Corp.

Reyna Silver Corp. (TSXV: RSLV) is a growth-oriented junior exploration and development company focused on exploring for high-grade, district-scale silver deposits in Mexico and USA.

Reyna's principal properties are the Guigui and Batopilas Properties in Chihuahua, Mexico. Guigui covers the interpreted source area for the Santa Eulalia Carbonate Replacement District and

Batopilas covers most of Mexico's historically highest-grade silver system. The Company also has an option to acquire the early-stage La Durazno and Matilde and La Reyna mineral properties in Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this news release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. These forward-looking statements include, among other things, statements relating to the TSX Venture Exchange's approval of the Transaction and the issuance of the Consideration Shares.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the TSX Venture Exchange will approve of the Acquisition Agreement and the issuance of the Consideration Shares. Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: (a) the failure of the Company to obtain approval of the TSX Venture Exchange to the Transaction and the issuance of the Consideration Shares, (b) the failure of the Company and NLR to obtain certain consents for the transaction, and (c) unanticipated costs.

Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news \release.